

MPI Corporation. (6223.TT)

For J.P. Morgan's Global TMT Conference 2015 Only

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Company at a Glance

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MJC Microelectronics (Shanghai) Co., LTD.
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FAX: +86-21-64019419
E-mail: mauren@nmjsci.com.cn
Address: 4F BLD. No. 1618, Yishan Road, Shanghai City, China 201103

Chain-Logic International Corp.
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ST Branch
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E-mail:sales@mpi.com.tw
Address: No. 7, Luke 1st Rd., Luzhu Shang, Kaohsiung County 821, Taiwan, R.O.C.

Europe

- Test Equipment Representative
ATV (Automatisierungstechnik Voigt GmbH)
Add: Heilbronner Strasse 17,
01189 Dresden, Germany
- EO Tech GmbH
Add: Postfach120, CH-9402 Mörschwil
- F. I. Science
Add: Le Village, 27500 Triqueville,
France
- Signal Solutions Nordic Oy
Arkt. Tennelli 1 Tekniktorien 19

North America

Canada:
Testforce Systems Inc.
Add: 9450 Trans-Canada Hwy.
St. Laurent QC H4S 1R7, Canada

Test Equipment Representative
ELIX Technology
Addr: Box 7281, San Jose, CA 95150-7281

Peak Technology
Add: 1805A S. Central Hwy #610A,
Escondido, CA 92025

Office in CA:
Add: 2334D Walsh Ave. SANTA CLARA CA
95050 U.S.A.

TEXSource
Add: 3267 Bee Caves Road, Ste. 107-601,
Austin, Texas 78746

MJC Electronics Corporation (MEC)
Add: 1100A Meliss Blvd., Austin, TX 78758 USA

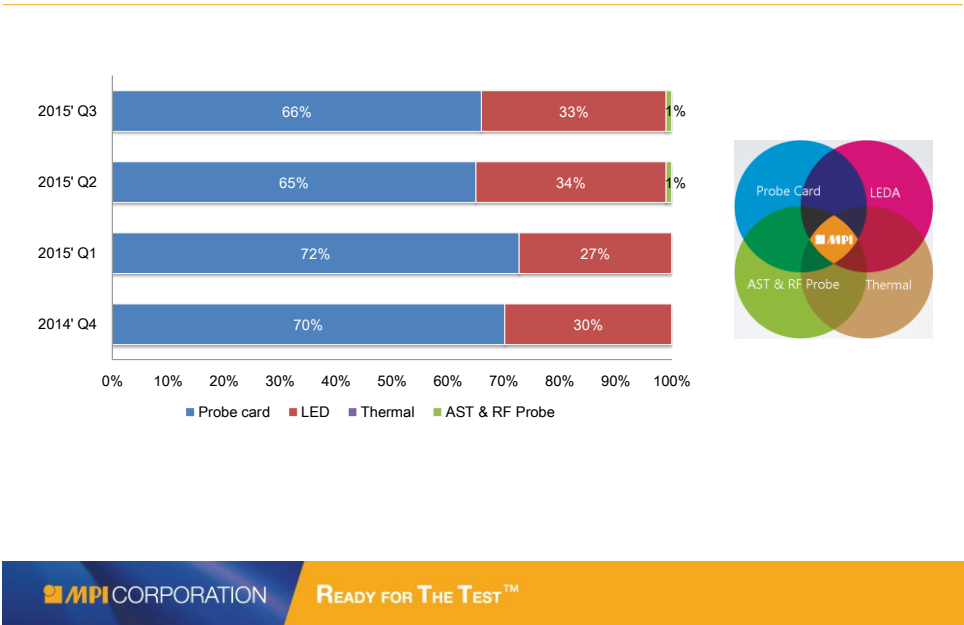
Office in TX:
Add: 903 North Dowless Rd. Suite 140, Richardson, TX 75081 USA

Test Equipment Representative
CWI Technical Sales
Add: 50 Route 9, Suite 302,
Morgantown Ju 07751

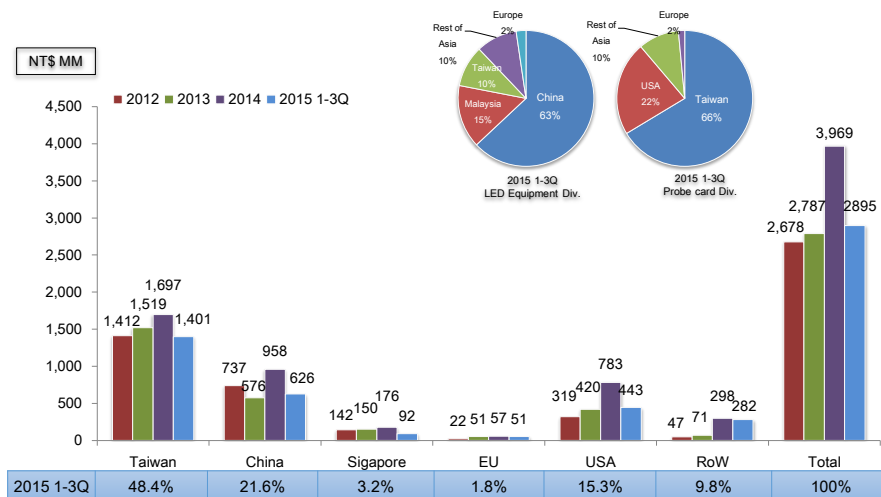
Founded	July, 25, 1995
Paid-in Capital	NTD\$ 796M (2015.10.31-the latest)
Employees	1340 (2015.10.31)

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Business Portfolio



Net Sales by Geographic



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Agenda

- Business Contents
 - Semi-conductor (Probe Card)
 - LED
 - RF Probe & AST
 - Thermal
- Financial Statements

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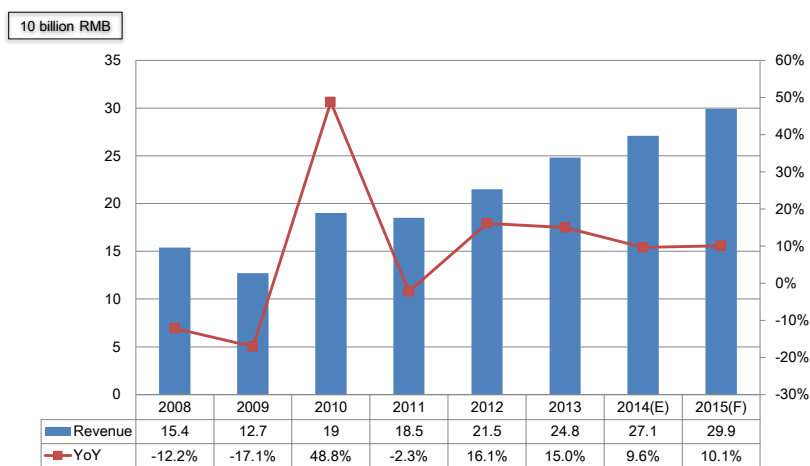
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Semi-conductor

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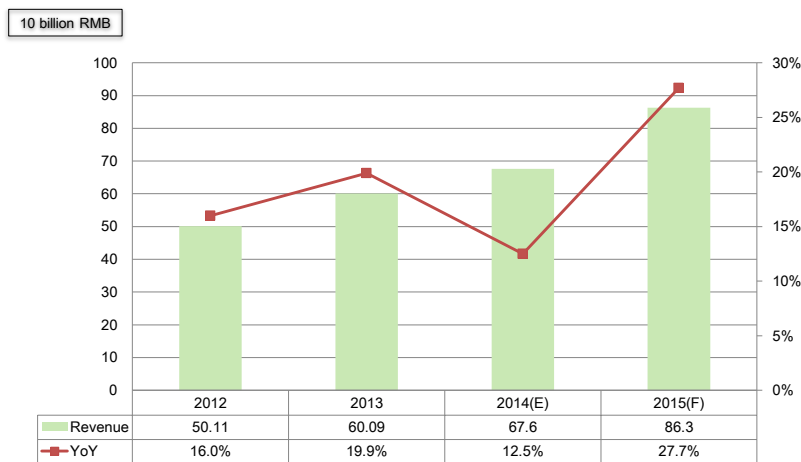
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2008~2015 Revenue of Wafer Foundry in China



Source: Topology Research Institute, 2014/12

2012~2015 Revenue of IC Manufacturing in China

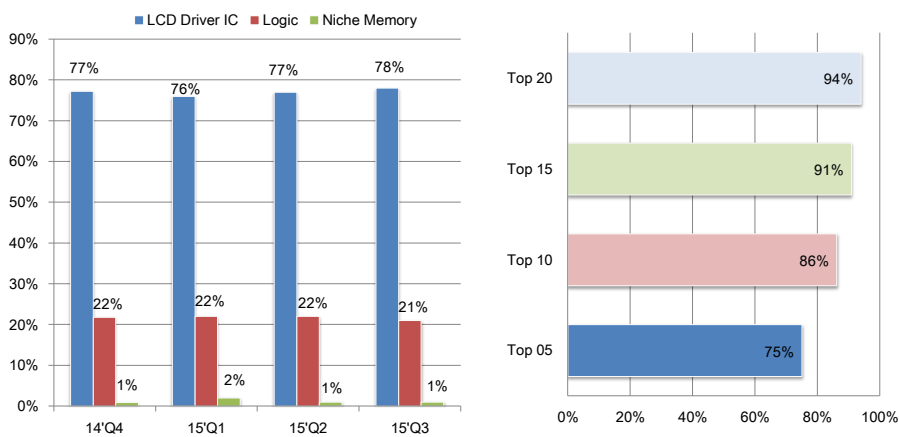


Source: Topology Research Institute, 2014/12

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Product Mix of CPC (Cantilever)



CHIPBOND

Etron

Himax

GLOBALFOUNDRIES

ChipMOS

KYEC

NOVATEK

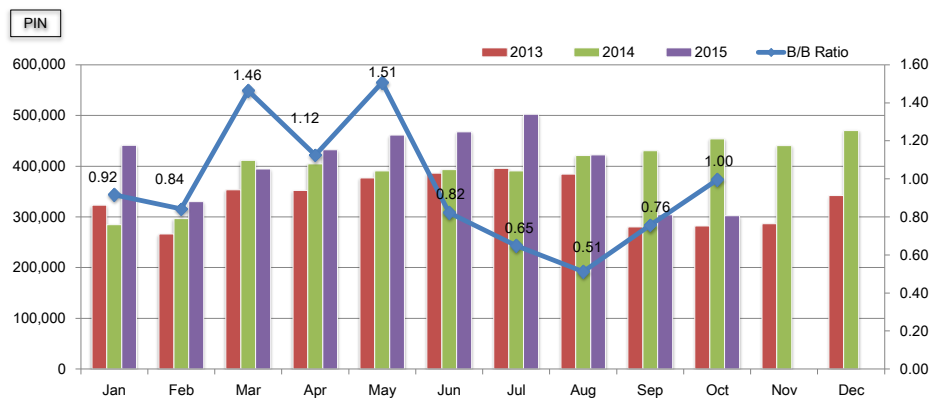
Omnivision

UMC

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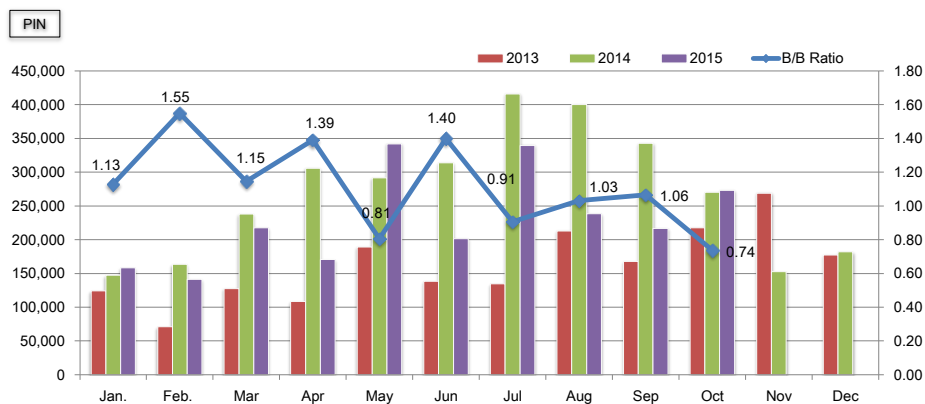
CPC Pin-Shipment



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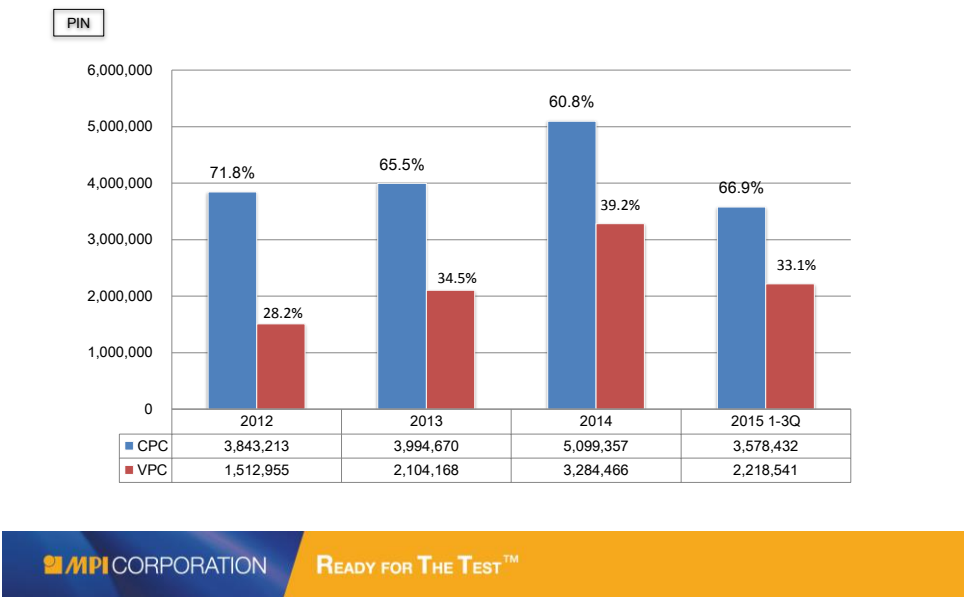
VPC Pin-Shipment



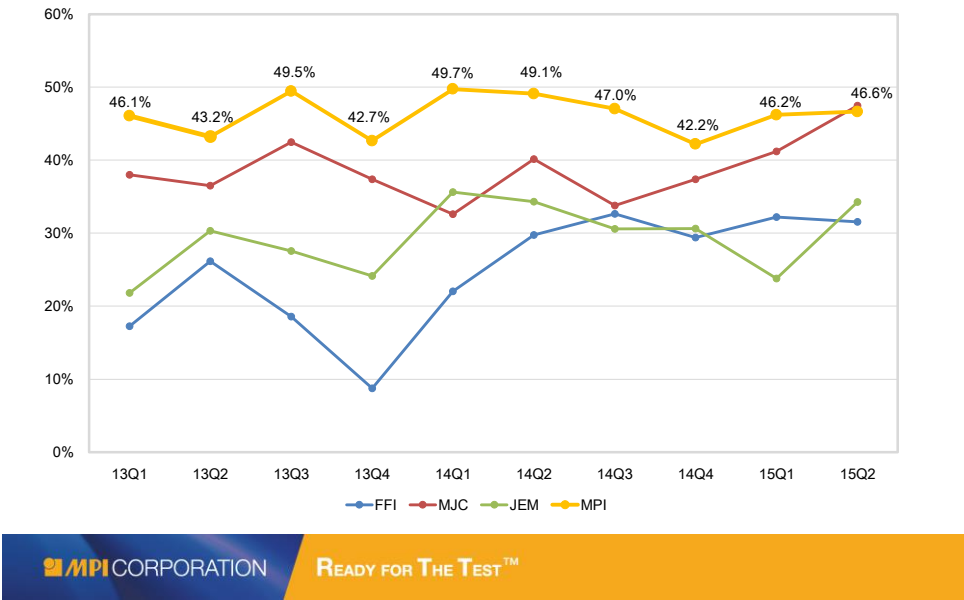
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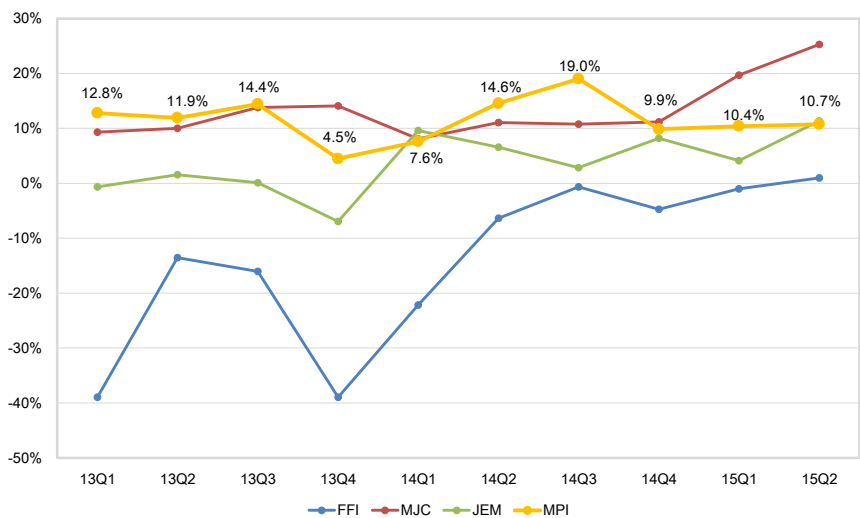
CPC and VPC Yearly Trend 2012 ~2015



Gross Margin Between Competitors



Operating Margin Between Competitors



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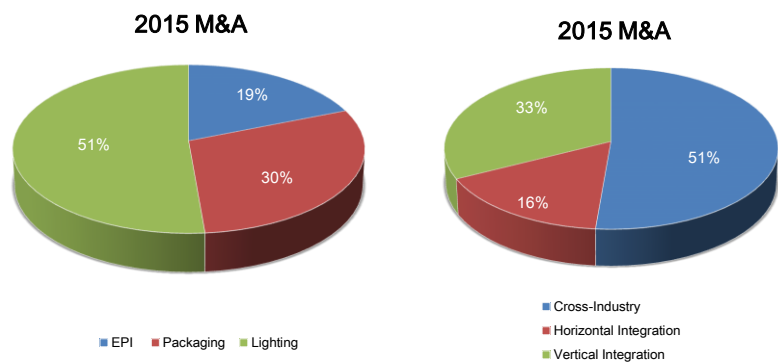
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LED

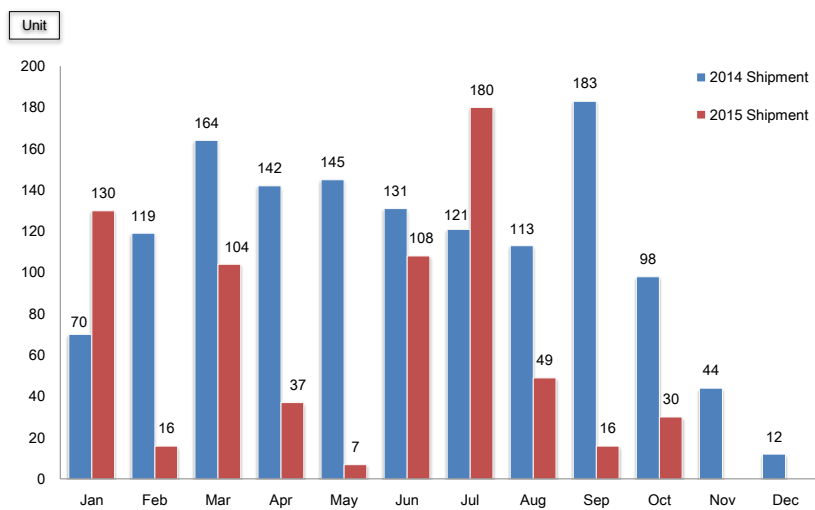
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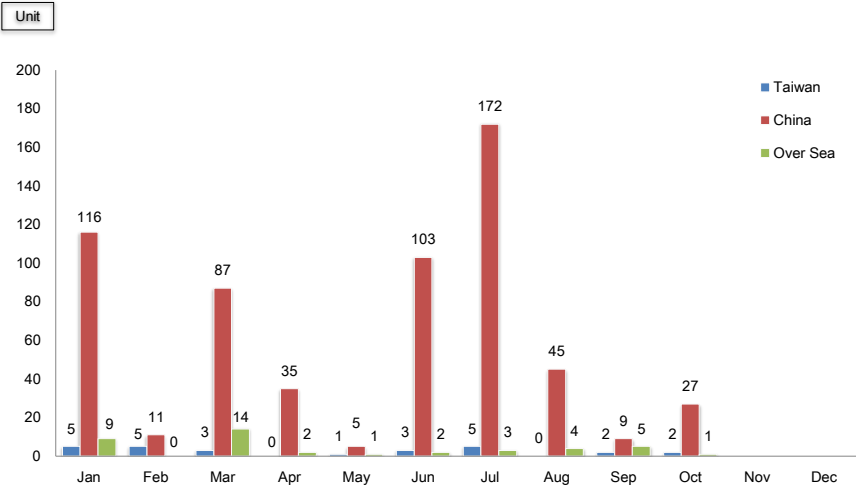
2015 LED at a Glance



2015 Shipment



2015 Shipment by Geographic



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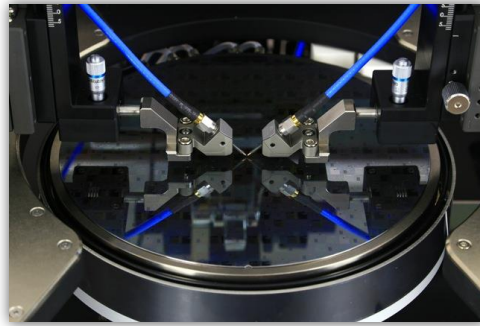
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RF Probe & AST

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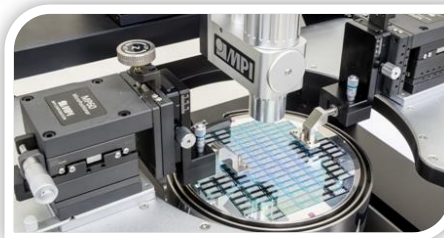
RF Probe



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AST



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Thermal

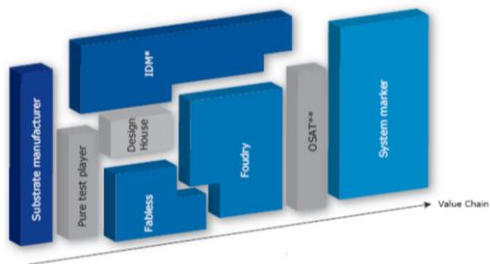


<http://www.mpi-thermal.com/media/>

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Who Are Our Target Customers?



**IDM: Integrated Device Manufacturer. **OSAT: Outsourced Semiconductor Assembly and Test*

Stand alone Industrial Research facilities	Gov't Labs and institutes	University Research
		University Teaching Labs

RESEARCH
MARKET

EDUCATION
MARKET

Universities Worldwide
9301 Universities in 205 countries (October 11th, 2014)

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Financial Statements

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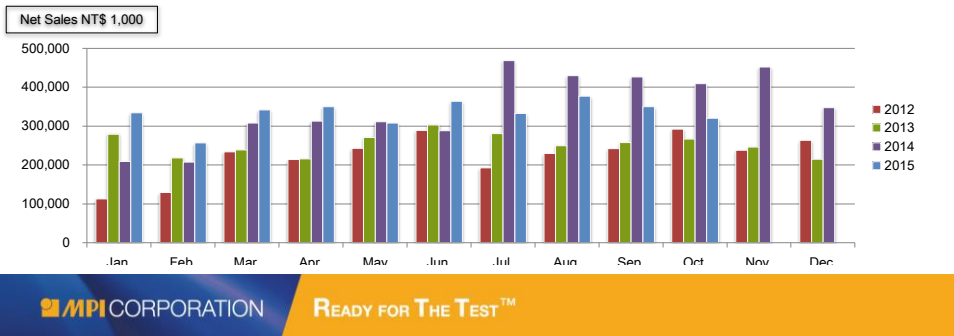
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Balance Sheet Highlight

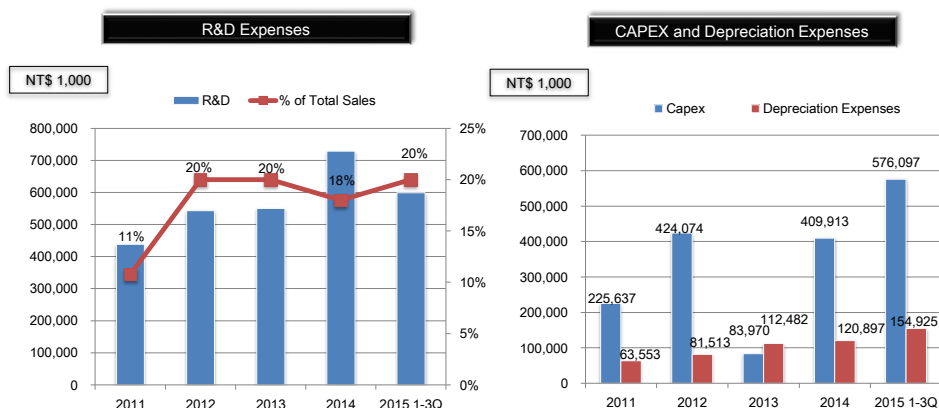
Amount: NT\$ Million	3Q 2015		3Q 2014	
Cash and Cash Equivalents	549	8%	685	12%
Fixed Assets	3,384	51%	2,286	39%
Total Assets	6,659	100%	5,827	100%
LT Debt	252	4%	60	1%
Shareholders' Equity	3,680	56%	3,497	60%
EBITDA	338		457	
*EBITDA=operating income + depreciation & amortization expenses				

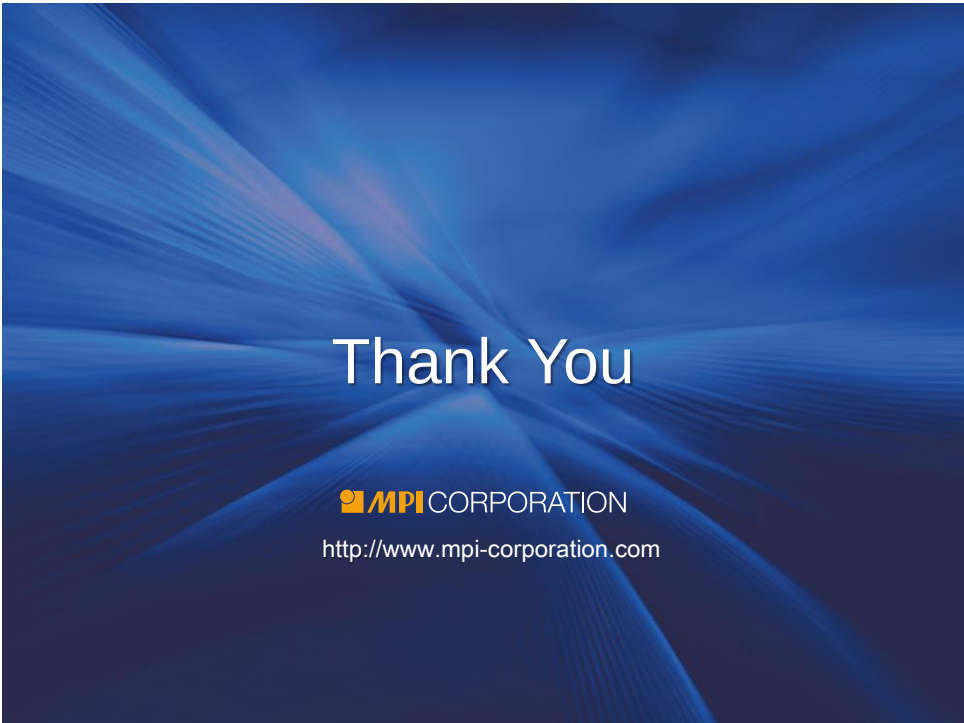
Income Statement

NT\$1,000	2015' Q3		2015 1-3Q	
Net Sales	1,058,920	100%	3,009,613	100%
Cost of Goods Sold	578,472	55%	1,623,715	54%
Gross Profit	480,448	45%	1,385,898	46%
Operating Expense	386,084	36%	1,087,415	37%
Operating Income	94,834	9%	301,426	10%
Investment Income & Others	22,682	2%	37,228	1%
Net Income (before tax)	99,625	9%	275,804	9%
EPS (before tax)	1.25		3.47	



R&D Expenses, Capex and Depreciation





Thank You

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<http://www.mpi-corporation.com>