



MPI Corporation.

(6223.TT)

2012 Taiwan, Technology & Beyond Conference



Safe Harbor Notice

The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive Semi-conductor, and LED industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions; Other risks identified in our annual report for the year ended February 29th, 2012. All financial figures discussed herein are prepared pursuant to ROC GAAP on an un-audited unconsolidated basis. All audited figures will be publicly announced upon the completion of our audited process.



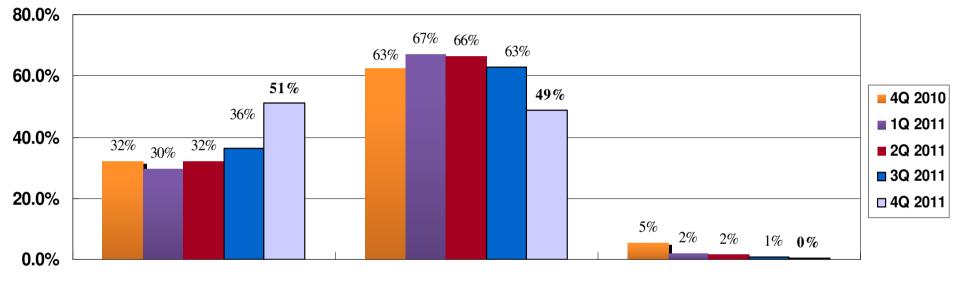
Company at a Glance







Business Portfolio





Leda

Solar



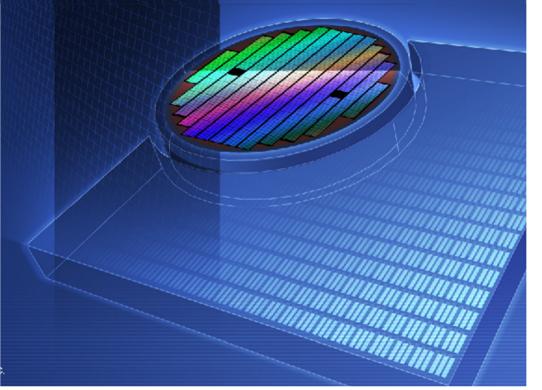




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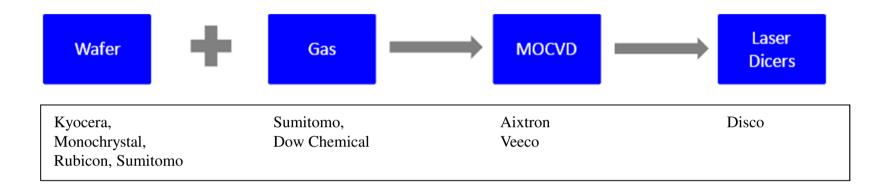


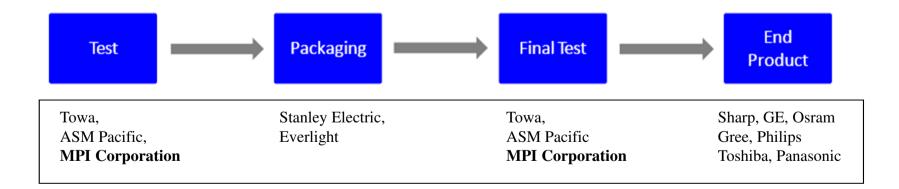


LED



The Process of LED Manufacturing



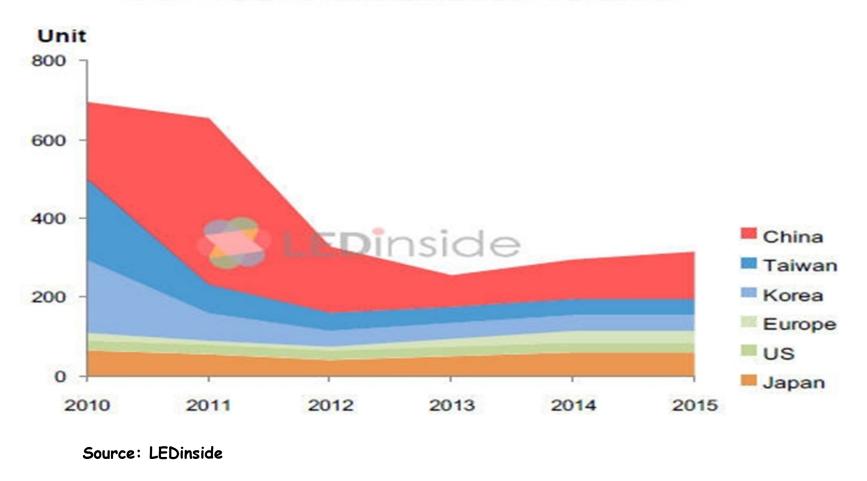


Source: Deutsche Bank



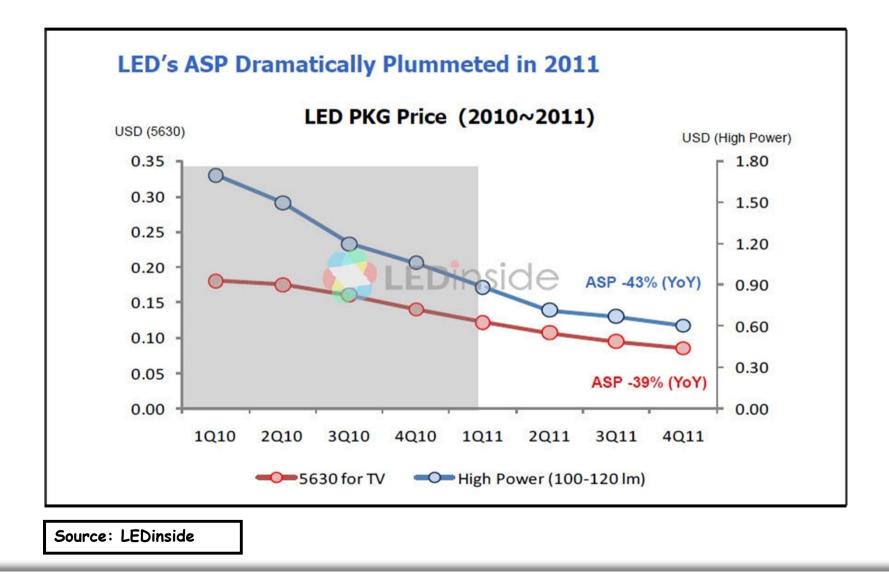
WW MOCVD Installation

WW MOCVD Installation Volume

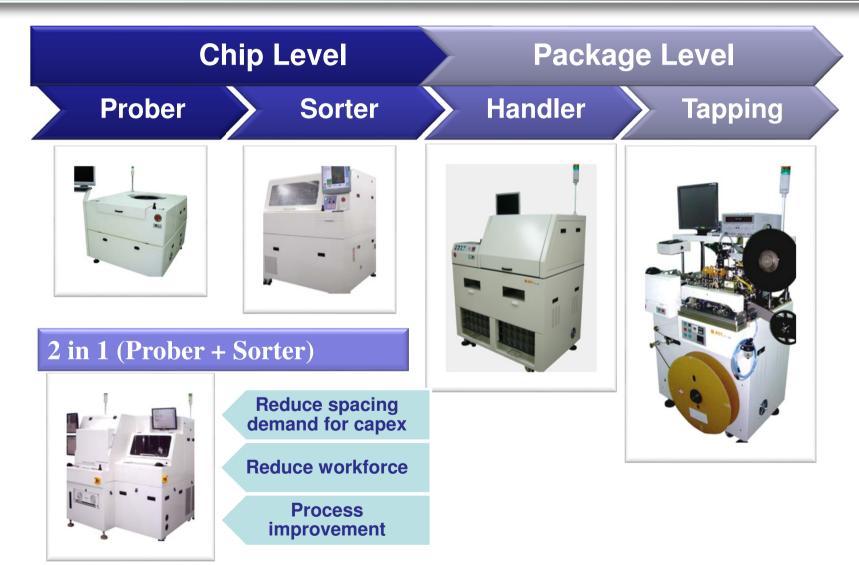




LED ASP Trend



LED Turnkey Solution for Probing and Sorting in Chip level and package level





2 in 1 Machine (Prober + Sorter)





Specifications Dimension Wafer Size Wide : 1400mm Max 6"(150mm) after expansion 1650mm **Height** : (for *GR6/GR5*) (not included signal-tower) Length : 1530mm Bin Area 60mm X 60mm Weight : 1000Kg **Pattern Recognition System** Loader **PR System** 256 grey levels Wafer Cassette : **Resolution :** 640 pixels x 480 pixels 2 (8 rings for GR6/GR5) PR Accuracy: ±0.025 mil(Die size **Bin Cassette :** 64mil x 48mil) 6 (25 bins with a single Cassette)

Angle Range : ±15°

• Reduce spacing demand for capex

- Reduce workforce
- Process improvement

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Auto Sorting Machines

PT-380 SORTING







Specifications

Applicable device: Chip type LED

Loader: Parts feeder

Number of test station: 1 (2: option)

Test method: Side or top surface contact

Cycle time: Max0.15 sec/pcs (UPH24K)

(Including 90msec test time)

Number of bin: 256 bulk bins

Vacuum source: Vacuum pump

Size: W1,160 x H1,458 x D788(mm)

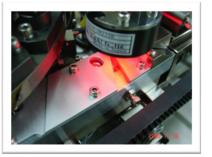


Auto Taping Machine

PT-350 TAPING





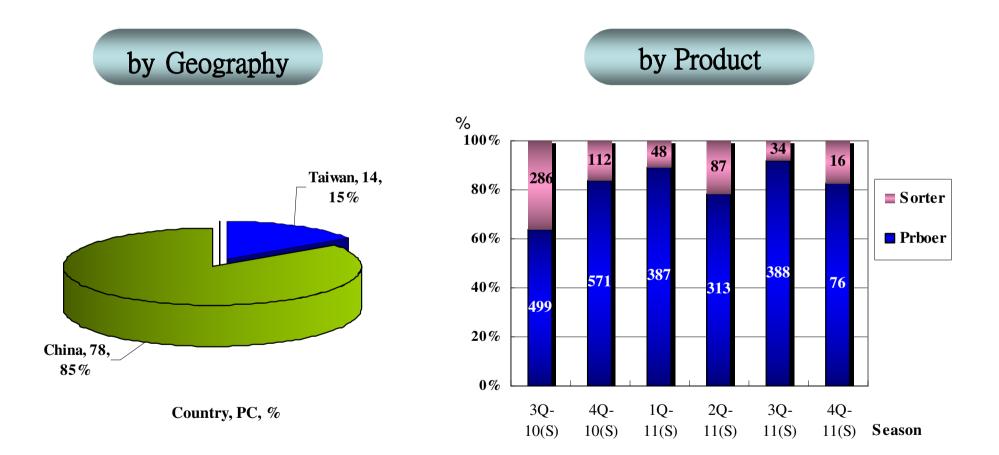


Specifications

Applicable device: Each chip type devices Embossed Carrier tape width: 8 (mm) Supply reel/ Accept reel: Max.Ø700/ Max. Ø330 Loader: Parts feeder with hopper Seal method: Heat press reciprocating method Cycle time: 0.09 sec/pcs (666pcs/min) Vacuum source: Vacuum pump Vision: Vision Align and check device Size: W870 x H1,352 x D681(mm)



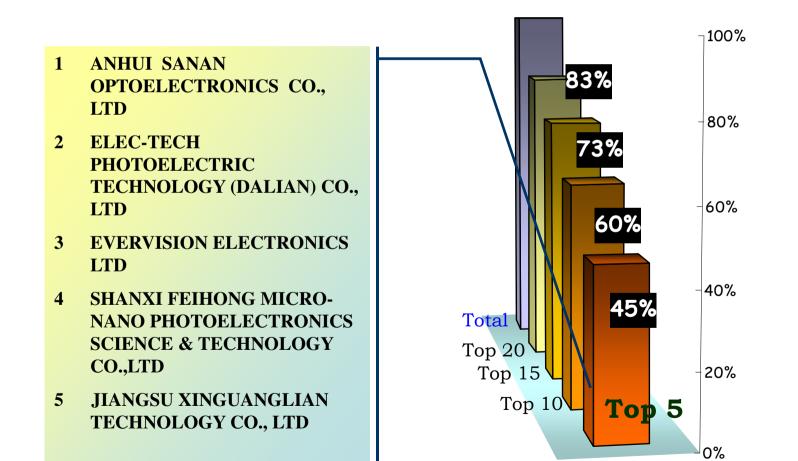
Geography & Product Mix



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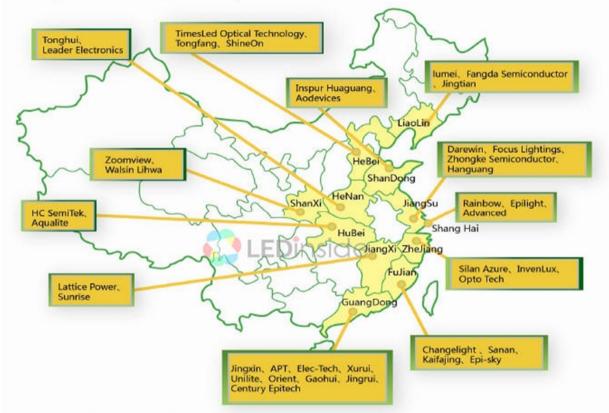
LEDA Client-Distribution (2011 YTD)





China LED Chip Distribution

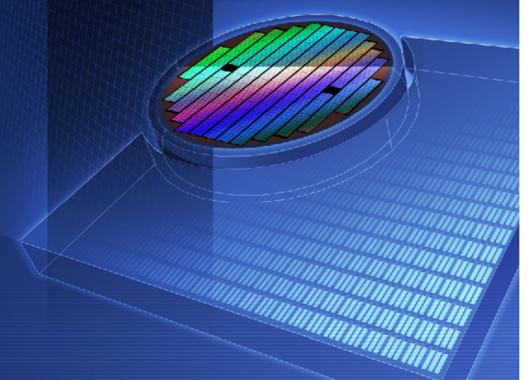
LED Chip Market Development Distribution



◆ The LED epi wafer & chip field, more than 70 LED makers in the LED epi wafer & chip field and the production value reached 625 million USD.





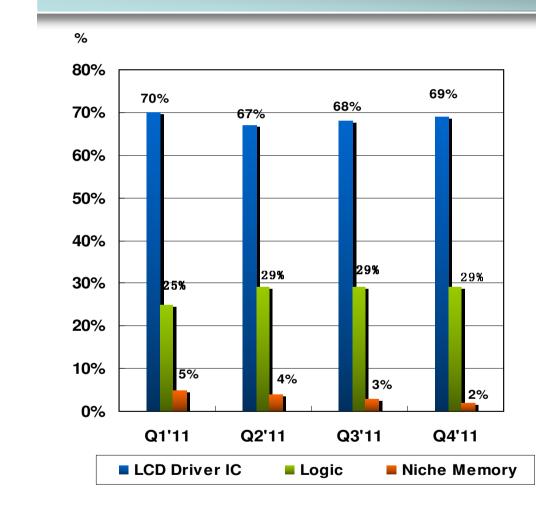




Probe Card



Product Mix







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Major Customers





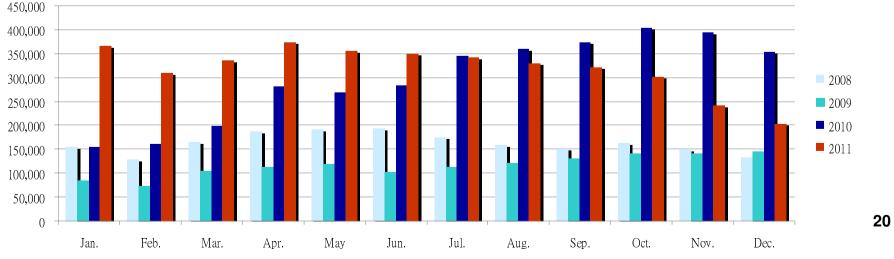
Pin-Shipment & B/B Ratio **2010 ---** 2011 **--** 2012 $2010 \rightarrow 2011 \rightarrow 2012$ Pin 400,000 350,000 16 1.15 300,000 ▲ 1.11 1.08 1.00 0.99 0.99 **6** 0 0.9 0.9 250,000 0.9 0.86 200,000 150,000 100,000 50,000 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec



Income Statement

NT\$1,000	Q3' 2011		Q3' 2010		YoY(%)	
Net Sales	3,081,069	100%	2,429,119	100%	27%	
Cost of Goods Sold	1,770,321	57.5%	1,415,934	58.3%	25%	
Gross Profit	1,310,748	42.5%	1,013,185	41.7%	29%	
Operating Expense	756,145	24.5%	548,833	22.6%	38%	
Operating Income	553,712	18.0%	460,914	19.0%	20%	
Investment Income & Others	92,202	3.0%	94,319	3.9%	-2%	
Net Income (before tax)	645,914	21.0%	555,233	22.9%	16%	
EPS (before tax)	8.15		7.09			

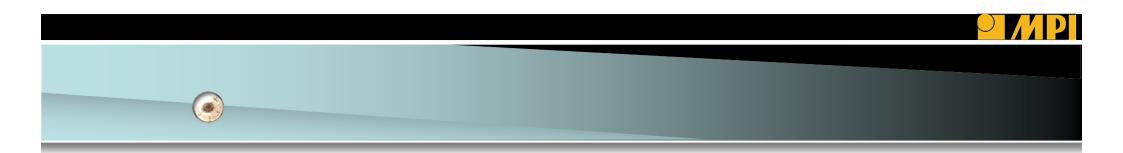






Balance Sheet Highlight

Amount: NT\$ Million	Q3' 2	Q3' 2010		
Cash and Cash Equivalents	863	23%	933	14%
Long-term Investments	500	7.8%	421	7%
Fixed Assets	1,084	17%	1,220	25%
Total Assets	5,220	100%	5,788	100%
LT Debt	89	1.5%	144	3.5%
Shareholders' Equity	3,104	50%	2,758	50%
EBITDA	646		555	



Thank You

http://www.mpi.com.tw